Educational Attainment Why it matters and what we can do

John Arnold

Arizona Board of Regents

January 23, 2019



Median Salary of Arizonans



\$65,573 Graduate degree

\$51,197 Bachelor's degree

\$28,821 High school diploma

Arizona Wages



In Arizona, bachelor's degree graduates earn 78 percent more than high school graduates

Good Jobs



A 2018 Georgetown study looked at "good jobs" between 1991 and 2016

- Based on a definition of a "good job" as a job that pays at least \$35,000 and has median wage of \$65,000
- Between 1991 and 2016 the United States created approximately 20 million "good jobs"
- 91 percent of those jobs went to four-year graduates
- 56 percent of all "good jobs" are now held by four-year graduates

Good Jobs by Attainment Level

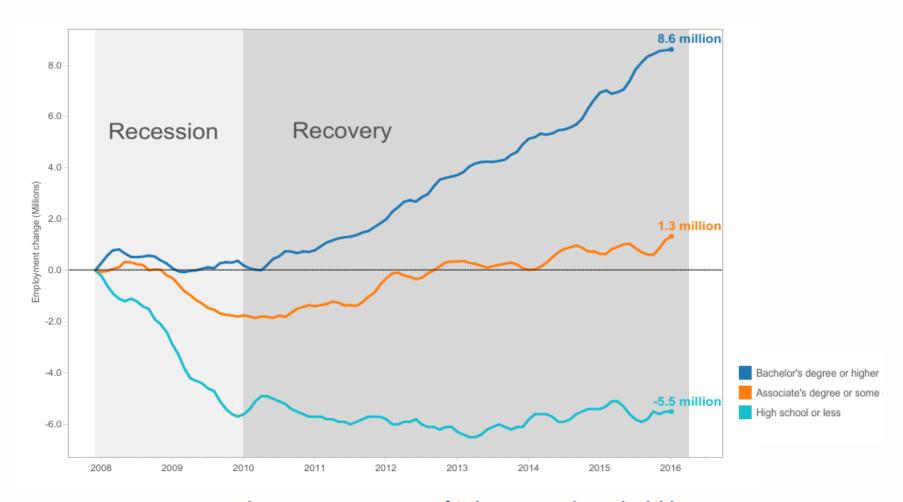


In the United States

- 78 percent of four-year graduate jobs are "good jobs"
- 46 percent of AA or certificate jobs are "good jobs"
- 32 percent of high school jobs are "good jobs"

Job Creation





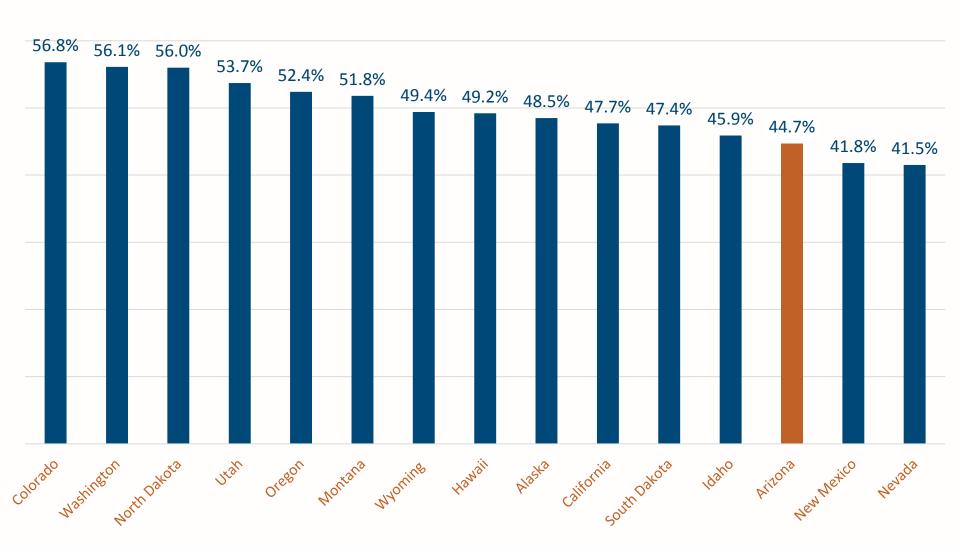
Between 2010 and 2015, 72 percent of jobs created are held by four-year degree graduates



The Challenge of 60% Attainment

Attainment: WICHE States





US vs Arizona

Four-Year Attainment by Age Group (2017)



	Total Workforce	Age 25-34
U.S.	32%	36%
Arizona	29%	29%

The U.S. Bureau of Labor Statistics forecasts 38 percent of jobs created between now and 2026 will require a four-year degree or higher.

Four Year Degree Completion

Including High School Graduation Rates



9 th Grade:	100%
High School Graduate	83%
Enroll in 4-Year College	23%
Graduate with a 4-Year Degree	17%

Four Year Degree Completion Projection

Including High School Graduation Rates



Female	21.0%
Male	13.5%
Asian	40.6%
White	24.2%
Black	11.5%
Hispanic	9.8%
Native American	5.2%
AZ Workforce	29.0%
National Workforce	32.0%

Next Steps



Arizona Board of Regents Initiatives

- K-12 toolkit
- Celebrating and duplicating success
- Adding communication partners
- Developing additional stackable credentials
- Strengthen Comm. College partnerships
- Adding alternative pathways

Statewide Efforts

- State financial aid program
- CTE expansion
- Data sharing
- P-20 funding